# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, DC 20549** 

# **SCHEDULE 13D/A**

(Under the Securities Exchange Act of 1934) (Amendment No. 2)\*

# VERANO HOLDINGS CORP.

(Name of Issuer)

Class A subordinate voting shares (Title of Class of Securities)

92338D101 (CUSIP Number)

George Archos Chief Executive Officer 224 West Hill Street, Suite 400 Chicago, Illinois 60610 (312) 265-0730

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

September 14, 2023 (Date of Event Which Requires Filing of this Statement)

If the filing person	has previously filed a statemer	t on Schedule 13G	to report the acquisition	n that is the subject of tl	nis Schedule 13D	), and is filing this
schedule because o	f §§ 240.13d-1(e), 240.13d-1(f)	or 240.13d-1(g), che	eck the following box. $\Box$			

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSONS					
	George Archos					
2	CHECK THE	APPROI	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)			
	(a) □ (b) 🗵					
3	SEC USE ON	LY				
4	SOURCE OF	FUNDS (	(see instructions)			
	AF/OO					
5	CHECK BOX	IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) □			
6	CITIZENSHIF	OR PL	ACE OF ORGANIZATION			
	United States					
NUM	MBER OF	7	SOLE VOTING POWER			
_	HARES		51,064,457 (1)			
_	FICIALLY	8	SHARED VOTING POWER			
OW	NED BY		0			
I	EACH	9	SOLE DISPOSITIVE POWER			
REPORTING			51,064,457 (1)			
PI	ERSON	10	SHARED DISPOSITIVE POWER			
1	WITH		0			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	51,064,457 (1)					
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ (see instructions)					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	14.9% (1), (2)					
14	TYPE OF REPORTING PERSON (see instructions)					
	HC. IN					

(1) Includes 8,843 Class A Subordinate Voting Shares of the Issuer ("Subordinate Voting Shares") underlying stock options granted to Mr. Archos under the Verano Holdings Corp. Stock and Incentive Plan (the "Plan"), which are currently exercisable. Each stock option is exercisable for Class B Proportionate Voting Shares of the Issuer ("Proportionate Voting Shares"), provided that any awards granted under the Plan may be settled in Subordinate Voting Shares based on a ratio of 100 Subordinate Voting Shares for each Proportionate Voting Share, which is the intention of the board of directors of the Issuer, and as such, the information with respect to the Plan is denominated solely in Subordinate Voting Shares applying such exchange ratio. Assuming the conversion to Subordinate Voting Shares, the exercise price of the stock options is \$23.10 (\$30.60 Canadian dollars) as of June 30, 2023.

(2) The percentage is calculated based on an aggregate of 343,376,357 Subordinate Voting Shares outstanding (consisting of (i) 343,367,514 Subordinate Voting Shares outstanding as of August 4, 2023, as reported in the Issuer's Quarterly Report on Form 10-Q, filed on August 8, 2023 and (ii) 8,843 Subordinate Voting Shares underlying exercisable stock options granted to Mr. Archos under the Plan).

1	NAME OF RE					
	Archos Capital Group, LLC					
2		APPROI	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)			
	(a) □ (b) ⊠					
3	SEC USE ON	LY				
4		FUNDS (	(see instructions)			
	AF/OO					
5	CHECK BOX	IF DISC	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $\Box$			
6	CITIZENSHII	OR PL	ACE OF ORGANIZATION			
	Illinois					
NU]	MBER OF	7	SOLE VOTING POWER			
S	HARES		4,420,790			
BENI	EFICIALLY	8	SHARED VOTING POWER			
WO	/NED BY		0			
	EACH	9	SOLE DISPOSITIVE POWER			
	PORTING		4,420,790			
	ERSON	10	SHARED DISPOSITIVE POWER			
	WITH		0			
11	AGGREGATE	E AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	4,420,790					
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ☐ (see instructions)					
13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)			
	1.3% (1)					
14	TYPE OF REPORTING PERSON (see instructions)					
	HC. CO					

(1) The percentage is calculated based on an aggregate of 343,367,514 Subordinate Voting Shares outstanding as of August 4, 2023, as reported in the Issuer's Quarterly Report on Form 10-Q, filed on August 8, 2023.

1	NAME OF REPORTING PERSONS					
	Copperstone Trust					
2	CHECK THE	APPROP	RIATE BOX IF A MEMBER OF A GROUP (see instructions)			
	(a) □ (b) ⊠					
	SEC USE ON					
4	SOURCE OF I	FUNDS (	see instructions)			
	AF/OO					
5	CHECK BOX	IF DISC	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $\Box$			
6	CITIZENSHIF	OR PLA	ACE OF ORGANIZATION			
	Illinois					
NUI	MBER OF	7	SOLE VOTING POWER			
SI	HARES		22,225,852			
BENE	EFICIALLY	8	SHARED VOTING POWER			
OW	NED BY		0			
]	EACH	9	SOLE DISPOSITIVE POWER			
REF	PORTING		22,225,852			
	ERSON	10	SHARED DISPOSITIVE POWER			
,	WITH		0			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	22,225,852					
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ (see instructions)					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	6.5% (1)					
14	TYPE OF REPORTING PERSON (see instructions)					
	HC, 00					

(1) The percentage is calculated based on an aggregate of 343,367,514 Subordinate Voting Shares outstanding as of August 4, 2023, as reported in the Issuer's Quarterly Report on Form 10-Q, filed on August 8, 2023.

1		NAME OF REPORTING PERSONS GP Management Group, LLC				
2	Ü					
2		APPROI	PRIATE BOX IF A MEMBER OF A GROUP (see instructions)			
	(a) □ (b) 🗵					
3	SEC USE ON					
4	SOURCE OF	FUNDS	(see instructions)			
	AF/OO					
5	CHECK BOX	IF DISC	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) $\Box$			
6	CITIZENSHII	OR PL	ACE OF ORGANIZATION			
	Illinois					
NIT	MBER OF	7	SOLE VOTING POWER			
	HARES		10,154,606			
_	EFICIALLY	8	SHARED VOTING POWER			
	NED BY		0			
	EACH	9	SOLE DISPOSITIVE POWER			
RE	PORTING	J	10,154,606			
10,13 1,000		10	SHARED DISPOSITIVE POWER			
	WITH	10	O			
11	A CCDEC ATT	AMOU	NE DENERICIALLY OWNED BY EACH DEDODEING DEDOM			
11		L AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	10,154,606					
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES $\square$ (see instructions)					
13	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (11)			
	3.0% (1)					
14	TYPE OF REPORTING PERSON (see instructions)					
	Hrc. co					

(1) The percentage is calculated based on an aggregate of 343,367,514 Subordinate Voting Shares outstanding as of August 4, 2023, as reported in the Issuer's Quarterly Report on Form 10-Q, filed on August 8, 2023.

#### **SCHEDULE 13D**

This Amendment No. 2 on Schedule 13D (this "Schedule 13D/A") amends and restates the Schedule 13D originally filed with the Securities and Exchange Commission (the "SEC") on July 6, 2022, as previously amended and restated by Amendment No. 1 to Schedule 13D filed with the SEC on May 1, 2023 (collectively, the "Original Statement") by (i) George Archos, (ii) Archos Capital Group, LLC, an Illinois limited liability company ("Archos Capital"), (iii) Copperstone Trust, an Illinois trust, (iv) GP Management Group, LLC, an Illinois limited liability company ("GP Management"), (v) 3PLGK, LLC, an Illinois limited liability company ("3PLGK"), and (vi) The George P. Archos Irrevocable Trust, an Illinois trust (the "Trust"). Unless otherwise defined herein, capitalized terms used in this Schedule 13D/A have the meanings ascribed to them in the Original Statement. Unless amended or supplemented below, the information in the Original Statement remains unchanged.

This Schedule 13D/A is being filed to (i) remove 3PLGK because it had distributed the Subordinate Voting Shares held by it prior to filing the Original Statement, of which 13,704,943 Subordinate Voting Shares were distributed to George Archos individually based on his ownership in 3PLGK, (ii) correct the holdings of George Archos to reflect the distribution by 3PLGK and (iii) remove the Trust because prior to the Original Statement George Archos did not, and currently does not, have beneficial ownership of the Subordinate Voting Shares owned by the Trust.

## Item 1. Security and Issuer.

This Schedule 13D/A relates to Class A subordinate voting shares of Verano Holdings Corp. The principal executive offices of the Issuer are located at 224 West Hill Street, Suite 400, Chicago Illinois 60610.

# Item 2. Identity and Background.

(a) This Schedule 13D/A is filed by and on behalf of each of the following persons (collectively, the "Reporting Persons"): (i) George Archos, (ii) Archos Capital, (iii) Copperstone Trust and (iv) GP Management.

Each of the Reporting Persons may be deemed to be a member of a group with respect to the Issuer or securities of the Issuer for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended (the "Act"). Each of the Reporting Persons declares that neither the filing of this Schedule 13D nor anything herein shall be construed as evidence that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, (i) acting (or has agreed or is agreeing to act together with any other person) as a partnership, limited partnership, syndicate or other group for the purpose of acquiring, holding or disposing of securities of the Issuer or otherwise with respect to the Issuer or any securities of the Issuer or any securities of the Issuer or any securities of the Issuer.

(b) The address of the principal business office of Geroge Archos is 224 West Hill Street, Suite 400, Chicago, Illinois 60610. The address of the principal business office of each of Archos Capital, Copperstone Trust and GP Management is c/o Mr. George Archos, 224 West Hill Street, Suite 400, Chicago, Illinois 60610.

#### Item 3. Source and Amount of Funds.

The responses to Item 5(c) of this Schedule 13D/A are incorporated by reference into this Item 3.

#### Item 5. Interest in Securities of the Issuer.

(a) As of September 18, 2023, (i) Mr. Archos may be deemed to beneficially own 51,064,457 Subordinate Voting Shares, which represents approximately 14.9% of the outstanding Subordinate Voting Shares (including Subordinate Voting Shares underlying equity awards of Mr. Archos that are exercisable within 60 days of September 18, 2023), (ii) Archos Capital may be deemed to beneficially own 4,420,790 Subordinate Voting Shares, which represents approximately 1.3% of the outstanding Subordinate Voting Shares, (iii) Copperstone Trust may be deemed to beneficially own 22,225,852 Subordinate Voting Shares, which represents approximately 6.5% of the outstanding Subordinate Voting Shares and (iv) GP Management may be deemed to beneficially own 10,154,606 Subordinate Voting Shares, which represents approximately 3.0% of the outstanding Subordinate Voting Shares. Such percentages are calculated based on (i) with respect to Mr. Archos, an aggregate of 343,376,357 Subordinate Voting Shares outstanding (consisting of (a) 343,367,514 Subordinate Voting Shares outstanding as of August 4, 2023, as reported in the Issuer's Quarterly Report on Form 10-Q, filed on August 8, 2023 and (b) 8,843 Subordinate Voting Shares underlying exercisable stock options granted to Mr. Archos under the Plan) and (ii) with respect to the other Reporting Persons, an aggregate of 343,367,514 Subordinate Voting Shares outstanding as of August 4, 2023, as reported in the Issuer's Quarterly Report on Form 10-Q, filed on August 8, 2023.

(b) The following table sets forth the Reporting Persons' sole and shared voting power of Subordinate Voting Shares as of September 18, 2023.

	Sole Voting	Shared Voting	Sole Dispositive	Shared Dispositive
Name of Reporting Person	Power	Power	Power	Power
George Archos	51,064,457	0	51,064,457	0
Archos Capital Group, LLC	4,420,790	0	4,420,790	0
Copperstone Trust	22,225,852	0	22,225,852	0
GP Management Group, LLC	10,154,606	0	10,154,606	0

(c) Mr. Archos was the co-founder of Verano Holdings, LLC, a predecessor of the Issuer's business operations. On February 11, 2021, following a series of transactions, the Issuer became a British Columbia public reporting company and Verano Holdings, LLC and its subsidiaries became subsidiaries of the Issuer. In connection with such transactions, the membership interests in Verano Holdings, LLC held by each of the Reporting Persons were exchanged for Subordinate Voting Shares. Mr. Archos is the current Chairman and Chief Executive Officer of the Issuer and has received grants of equity awards under the Plan in connection with his employment with the Issuer which have settled in, or are exercisable for, Subordinate Voting Shares following vesting.

<u>Annex A</u> attached hereto lists all transactions in Subordinate Voting Shares during the past 60 days by the Reporting Persons. Except as reported in this Item 5, the Reporting Persons did not acquire or dispose of any Subordinate Voting Shares in the 60 days preceding the date hereof.

## Item 7. Materials to be Filed as Exhibits.

99.1 Joint Filing Agreement, dated September 18, 2023 by and among George Archos, Archos Capital Group, LLC, Copperstone Trust, and GP Management Group, LLC.

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: September 18, 2022

/s/ George Archos

George Archos

ARCHOS CAPITAL GROUP, LLC

By: /s/ George Archos

Name: George Archos

Title: Member

COPPERSTONE TRUST

By: /s/ George Archos

Name: George Archos

Title: Trustee

GP MANAGEMENT GROUP, LLC

By: /s/ George Archos

Name: George Archos

Title: Manager

# ANNEX A

# TRANSACTIONS

The following table sets forth all transactions with respect to Subordinate Voting Shares effected in the last 60 days by the Reporting Persons or on behalf of the Reporting Persons in respect of Subordinate Voting Shares, inclusive of any transactions effected through 4:00 p.m., New York City time, on September 18, 2023.

Date	Effected By	Effected By Nature of Transaction		Price	
8/24/2023	George Archos	Acquisition from the settlement of vested restricted stock units under the Plan	17,600	\$	0
8/24/2023	George Archos	Open market sale related to "sell to cover" transaction with respect to tax obligations arising from the settlement of restricted stock units	4.660	\$	2.59
6/ <b>2</b>	George Filenos		.,000	Ψ	_,,,,

# EXHIBIT INDEX

Exhibit No.	Exhibit Description
99.1	Joint Filing Agreement, dated September 18, 2023 by and among George Archos, Archos Capital Group, LLC, Copperstone Trust and GP Management Group, LLC.

#### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13D (including any and all amendments thereto) with respect to the Class A subordinate voting shares of Verano Holdings Corp., and further agree that this Joint Filing Agreement shall be included as an Exhibit to such joint filings.

The undersigned further agree that each party hereto is responsible for the timely filing of such statement on Schedule 13D and any amendments thereto, and for the accuracy and completeness of the information concerning such party contained therein; provided, however, that no party is responsible for the accuracy or completeness of the information concerning any other party, unless such party knows or has reason to believe that such information is inaccurate.

This Joint Filing Agreement may be signed in counterparts with the same effect as if the signature on each counterpart were upon the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of September 18, 2023.

### /s/ George Archos

#### ARCHOS CAPITAL GROUP, LLC

By: /s/ George Archos
Name: George Archos
Title: Member

## COPPERSTONE TRUST

By: /s/ George Archos
Name: George Archos
Title: Trustee

## GP MANAGEMENT GROUP, LLC

By: /s/ George Archos
Name: George Archos
Title: Manager